

Managerial Economics Bruce Allen

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John R Commons is one of the few reformers of the past century whose major works are still actively read whose ideas are still debated and whose principles are still applied to the analysis of contemporary problems his life spanned the years of America's great transformation from a nation of shopkeepers farmers and small towns to one of giant corporations landless laborers and crowded cities he became involved in almost every aspect of America's response to the damaging side effects of that transformation a worker's economist begins with John Commons childhood and education and continues through his life as a scholar teacher administrator and reformer Commons list of accomplishments are great in number and overall effect he worked on the staff of the first government commission to investigate the economic and social consequences of corporate mergers he served as a public representative on the commission that investigated industrial violence and workplace relations he was a participant observer in America's largest and most historic miners' strike he wrote and administered the nation's first constitutional worker compensation law he developed principles of social reform and public administration that his students carried into the design and administration of the social security system as well as Lyndon B Johnson's war on poverty John Dennis Chasse reviews Commons major works describes the people with whom he worked and follows the fortunes of the unions that were intrinsic to his vision of collective democracy as a final testament to Commons importance Chasse considers his legacy as it endures in the work of his students and beyond

the book's central topic is the exercise of market power, the control of price and exclusion of competitors. This edition includes detailed case studies and examples including many international cases.

Entrepreneurship, private and public, is a unique study that explores the regional structure of small manufacturers, the nature of their operations, and their relationship to larger industry and public agencies. It examines the role of entrepreneurship in modern society through a survey of small businesses and the economic development agencies that help them in upstate New York. Previous research on this topic has not addressed the impact of the public agencies that are run by and for entrepreneurs on small manufacturers. The results of this study challenge existing theories on small businesses, finding that they engage in a complex web of economic relationships with larger industry rather than being replaced. Small manufacturers often fill specialized niches that serve larger industry. In this sense, small businesses are essential to understanding larger economic structures. Those with interests in small business development, rural sociology, and agricultural economy will find this volume enlightening.

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